REGULATIONS AND SYLLABUS

MASTER OF FINANCE AND CONTROL
(MFC) Degree (Full Time)
(With Effect From 2009 – 2010)

1. Admission:

Admission into two year full time MFC Course will be made on the basis of the admission test conducted by Andhra University.

2. Eligibility

A pass in Bachelors Degree in Commerce or Management or equivalent thereto of Andhra University or any other university recognized by the academic senate as equivalent thereto. The candidate with a professional qualifications like BE / B.Tech / B.Pharm / Law / CA / ICWA / ACS etc, is also eligible.

3. Instruction

The scope of instruction shall be as defined in the syllabus prescribed.

4. Medium and Method of Instruction:

English

5. Pattern of Examination:

Semester system with continuous evaluation.

6. Semester Pattern:

Each academic year consists of two semesters of equal duration. The programme has curriculum and course content for the subjects recommended by the P.G. Board of studies concerned and by the academic council and finally approved by Andhra University.

7. Examination:

The candidate shall be required to take at the end of each semester, an examination as detailed in the scheme of Examination. Each paper of the examination shall, unless otherwise prescribed, be of three hours duration and carry 100 marks, except papers for which practical examination is held. The semester end examination question paper shall be 70 marks and divided into five units of equivalent weightage. 30 marks in each subject earmarked for internal assessment. In the case of subjects having practical
examination, semester end examination carry 50 marks while internal test and practical examination carry 30 marks and 20 marks respectively.

7.1 Candidates who have completed the course in each semester and have earned the necessary attendance and progress certificates shall be permitted to continue the next semester course irrespective of whether they have appeared or not at the previous examination(s). Such candidates may be permitted to appear for the examination of earlier semesters with the examinations of later semester end simultaneously provided a minimum percentage of attendance prescribed.

7.2 The university shall prepare examination schedule. The Chairman PG Board of Studies will prepare and recommend the list of paper setters and examiners to value the answer scripts for each semester. The answer scripts of all the courses shall be subject to double coded valuation. All those who have completed a minimum of three years of regularized experience in teaching MFC / MBA / M.Com. Courses shall be appointed as examiners for this purpose. The variation between first and second valuation shall be dealt with as per the rules of the university.

7.3 The semester end examination shall be based on the question paper set by the external examiner.

8. Programme Structure:

The scheme of instruction and the scheme of examination shall be given in annexure 1

9. Notwithstanding anything contained in the above regulations in the case of Project Report / Dissertation and Viva-Voce, a candidate shall obtain not less than 50% of marks to be declared to have passed in the examination.

10. Attendance:

Candidates shall put in attendance at the college for not less than 75% of the total number of working days. Condonation of shortage of attendance may be granted on the recommendation of the Principal of the College concerned. If a candidate represents the university efficiently at games, sports and other officially organized extra curricular activities, it will be deemed that he has attended the college on the day he is absent for this purpose.

11. Grading:

A candidate shall be declared to have passed the examination if he/she obtains a minimum of 5.0 SGPA in each semester. All other candidates shall be deemed to have failed in the examination. Candidates who have completed the course in each semester and have earned the necessary attendance and progress certificate shall be permitted to continue the next semester course irrespective of whether they have appeared or not at the previous examination(s). Such candidates may be permitted to appear for the
examination of earlier semester along with the subsequent semester examinations. The names of the successful candidates at the examination shall be arranged in the order in which they are registered for the examination on the basis of total marks obtained by each candidate in all the semester examinations put together in the case of MFC (Full time) course.

12. Distinction: Those who obtain CGPA 8.0 or more. I Class: Those who obtain 6.5 CGPA or more but less then 8.0, II class: Those who obtain CGPA 6.0 or more but less than 6.5. Pass: Those who obtain CGPA 5.0 or more but less than 6.0. Only those candidates who appear and pass the examination in all papers of the four semesters in the case of MFC (Full time) degree examination at first appearance are eligible to be placed in first class distinction. However, no candidate who has not passed all the papers relating to any semester at the first appearance shall be eligible for the award of any medals or prizes by the University and to receive certificates of rank obtained by them in the examination.

13. Practical Training:

Candidates shall undergo practical training in an organization for a minimum period of eight weeks and submit a report thereon along with a practical training certificate obtained from the organization. Practical training shall be guided and certified by the teacher-guide. The practical training shall be conducted during summer vacation at the end of second semester.

14. Project Work:

The purpose of the project work is primarily to demonstrate the application of knowledge of skills acquired in the four semesters of the programme by studying and analyzing selected problem in the work situation in a systematic manner while suggesting solution to the management.

15. Improvement Provision:

A candidate declared to have passed Master Degree Courses in Finance & Control and semester end system obtaining third or second class may reappear for the same examination to improve their class as per the University rules in force.

16. Total marks:

First Year:  

<table>
<thead>
<tr>
<th>Semester</th>
<th>Marks</th>
</tr>
</thead>
<tbody>
<tr>
<td>I semester</td>
<td>600</td>
</tr>
<tr>
<td>II semester</td>
<td>600</td>
</tr>
<tr>
<td>Viva-Voce Examination</td>
<td>100</td>
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<tr>
<td>Total</td>
<td>1300</td>
</tr>
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</table>

Second Year:  

<table>
<thead>
<tr>
<th>Semester</th>
<th>Marks</th>
</tr>
</thead>
<tbody>
<tr>
<td>III Semester</td>
<td>600</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>---------------------------</td>
<td>--------</td>
</tr>
<tr>
<td>IV Semester</td>
<td>600</td>
</tr>
<tr>
<td>Project Report</td>
<td>100</td>
</tr>
<tr>
<td>Viva-Voce</td>
<td>100</td>
</tr>
<tr>
<td>Total</td>
<td>1400</td>
</tr>
<tr>
<td>Grand Total</td>
<td>2700</td>
</tr>
</tbody>
</table>

17. Instruction Hours:

Minimum number of hours per subject per week is six.

18. Viva – Voce Examination:

The candidates who passed all earlier semester end examinations and to appear for Viva-Voce examination which is conducted at end of second semester as well as fourth semester end by the Board consisting three internal examiners and two external examiner in the respective area. A candidate who failed in a paper or a candidate who has not appeared for any earlier examination for any papers in any semester is not eligible for Viva-Voce examination. Such candidates have to appear for next year only after completing all the papers in the earlier semesters.
Annexure – I
MFC (Full Time Programme)
w.e.f 2009 – 2010 Academic Year

*Paper of subjects in each semester*

<table>
<thead>
<tr>
<th>Semester – I</th>
<th>Paper Code</th>
<th>Title of the paper</th>
<th>Internal Marks</th>
<th>Semester end marks</th>
<th>Hours per week</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>101</td>
<td>Perspectives of Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>102</td>
<td>102</td>
<td>Managerial Economics</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>103</td>
<td>103</td>
<td>Corporate Legal Frame Work</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>104</td>
<td>104</td>
<td>Statistical Analysis for Business Decisions</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
</tr>
<tr>
<td>105</td>
<td>105</td>
<td>Financial Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>106</td>
<td>106</td>
<td>Principles of Financial Accounting</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<table>
<thead>
<tr>
<th>Semester - II</th>
<th>Paper Code</th>
<th>Title of the paper</th>
<th>Internal Marks</th>
<th>Semester end marks</th>
<th>Hours per week</th>
<th>Credit</th>
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</thead>
<tbody>
<tr>
<td>201</td>
<td>201</td>
<td>Accounting for Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
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<tr>
<td>202</td>
<td>202</td>
<td>Computer Applications in Business Decisions</td>
<td>30</td>
<td>70 *</td>
<td>07</td>
<td>07</td>
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<tr>
<td>203</td>
<td>203</td>
<td>Financial Management in Banks</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>204</td>
<td>204</td>
<td>Financial Systems &amp; Stock Market Operations</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
</tr>
<tr>
<td>205</td>
<td>205</td>
<td>Financial Management in Insurance Companies</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
</tr>
<tr>
<td>206</td>
<td>206</td>
<td>Marketing &amp; Services Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>207</td>
<td>207</td>
<td>Viva – Voce 100 Marks</td>
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</table>

* (i) 50 Marks – Semester End Exam
(ii) 20 Marks - Practicals
Semester - III

<table>
<thead>
<tr>
<th>Paper Code</th>
<th>Title of the paper</th>
<th>Internal Marks</th>
<th>Semester end marks</th>
<th>Hours per week</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>301</td>
<td>Investment Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
</tr>
<tr>
<td>302</td>
<td>Management of Financial Services</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>303</td>
<td>Financial Reporting &amp; Accounting Standards</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
</tr>
<tr>
<td>304</td>
<td>Portfolio Management &amp; Mutual Funds</td>
<td>30</td>
<td>70</td>
<td>06</td>
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<tr>
<td>305</td>
<td>Financial Engineering</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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<tr>
<td>306</td>
<td>Corporate Tax Planning &amp; Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
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</table>

Semester - IV

<table>
<thead>
<tr>
<th>Paper Code</th>
<th>Title of the paper</th>
<th>Internal Marks</th>
<th>Semester end marks</th>
<th>Hours per week</th>
<th>Credit</th>
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<tbody>
<tr>
<td>401</td>
<td>Strategic Financial Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
</tr>
<tr>
<td>402</td>
<td>Project Planning &amp; Control</td>
<td>30</td>
<td>70</td>
<td>06</td>
<td>06</td>
</tr>
<tr>
<td>403</td>
<td>International Financial Management</td>
<td>30</td>
<td>70</td>
<td>06</td>
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</tr>
<tr>
<td>404</td>
<td>Risk Management &amp; Financial Derivatives</td>
<td>30</td>
<td>70</td>
<td>06</td>
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<tr>
<td>405</td>
<td>Financial and Management Audit</td>
<td>30</td>
<td>70</td>
<td>06</td>
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<tr>
<td>406</td>
<td>Corporate Governance and Business Ethics</td>
<td>30</td>
<td>70</td>
<td>06</td>
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</tbody>
</table>

- Project Report: 100 Marks
- Comprehensive Viva: 100 Marks
- Grand Total: 2700 Marks
SEMESTER – I

MFC 101: PERSPECTIVES OF MANAGEMENT

Objective:
To familiarize the students with basic management concepts and organizational Behaviour.

Unit I:

Unit II:

Unit III:

Unit IV:

Unit V:
Organizational Behaviour: Meaning and Importance – inter and Intra Group conflicts – Inter – personal relationships – organizational culture and change Principals, Process and Techniques of Control.

(Case Study is compulsory in all Units)

Suggested Books:

MFC 102: MANAGERIAL ECONOMICS

Objective:
To enable the students to understand economic concepts and theories and their application in management decision-making.

Unit I:
Introduction: Nature and Scope of Managerial Economics; Objectives of the Firm-Traditional Theory, Sales and Revenue Maximizing Theories, Managerial Theories and Behavioral Theories; Profit Maximization.

Unit II:
Demand Analysis: Demand-Meaning, Determinations of Demand, Demand Function; Law of Demand; Elasticity of Demand – Price, Income, Cross and Promotional or Advertising Elasticity of demand, Managerial Uses of Elasticity of Demand; Demand Forecasting Elasticity Quantitative and Qualities Techniques of Demand Forecasting –Methods for Existing New Products, Criteria for Good Forecasting Method.

Unit III:
Production Analysis: Production Function-Law of Variable Proportions, Isoquant and Isocost Curves, Least Cost Combination, and Returns to Scale; Economies of Large Scale; Cobb-Douglas Production Function and Constant Elasticity of Substitution – Production Function; Cost concepts, Cost Oriented Pricing Methods.

Unit IV:
Market Analysis: Price and Output Determination under Perfect Competition; Monopoly, Oligopoly and Monopolistic completion Profit – Meaning and Profit Theories – Profit Planning-Measurement.

Unit V:

(Case Study is compulsory in all Units)

Suggested Books:

1. Dean, Joel: Managerial Economics, PHI.
5. Mehta, P.L: Managerial Economics, Text and Cases, S. Chand & Co.
7. Attmanad; Managerial Economics, Excel Publications.

***
MFC 103: CORPORATE LEGAL FRAMEWORK

Objective:
The objective of this course is to familiarize students with the relevant provisions of various laws influencing business.

Unit 1:
Indian Contract Act 1872
Definitions essentials of a valid contract offer acceptance free consent consideration legality of object capacity to contract discharge of contract consequences of breach of contract.
Sale of goods Act:
Definitions conditions and warranties Transfer of property right of unpaid seller.

Unit II: The Negotiable Instruments Act 1881
Definitions of negotiable instruments Negotiation Holder and holder in due course payment in due course Endorsement and crossing of cheque Presentation of negotiable instruments.

Unit III: The Companies act 1956:
Definitions and types of companies, Memorandum of association Articles of association Prospectus; share Capital and membership; Meetings and resolutions; Company managements; wining up and dissolutions of companies.


Unit V: Regulatory frame work of WTO; Basic principles and charter of WTO; Provisions relating to preferential treatment of developing countries; Regional groupings; Technical standards; Anti – dumping duties and other NTBs; custom valuation Dispute settlement TRIPS and TRIMS.

(Case Study is compulsory in all Units)

Suggested Books:

1. Avadhani V.A. SEBI Guidelines and Listing of Companies.
2. Indian Contract act 1872.
MFC 104: STATISTICAL ANALYSIS FOR BUSINESS DECISIONS

Objective: The objective of this course is to make the students learn the application of statistical tools and techniques for decision making.

Unit I: Univariate Analysis: An overview of central tendency, dispersion, and skewness. Probability Theory: Probability – classical, relative, and subjective probability; Addition and multiplication probability models; Conditional probability and Baye’s theorem.

Unit II: Probability Distributions: Binominal, Poisson, and normal distribution; Their characteristics and applications. Statistical decision Theory: Decision environment; Expected profit under uncertainty and assigning probabilities; Utility theory.

Unit III: Sampling and data Collection: Sampling and sampling (Probability and non-Probability) methods; Sampling and non-sampling errors; Law of Large Number and Central Limit Theorem; Sampling distributions and their characteristics.

Unit IV: Data sources – primary and secondary: Primary data collection techniques – schedule, questionnaire, and interview. Statistical Estimation and Testing: point and interval estimation of population mean, proportion, and variance; Statistical testing – hypothesis and errors; Sample size; Large and small sampling tests – Z tests, T tests, and F tests. Non parametric Tests: Chi-square tests; Sign tests; Wilcoxon Signed – Rank tests; Wald – Wolfowitz; Kruskal-Wallis test.

Unit V: Correlation and Regression Analysis: Two variables case. Index Numbers: Meaning and types; Weighted aggregative indices – Laspeyre’s and Paasch’s indices; Laspeyre’s and Paasch’s indices compared; indices of weighted average of (price – quantity) relatives; Tests of adequacy; Special problems – shifting the base; spicing overlapping index series; Uses and problems. Statistical Quality Control: Causes of variations in quality characteristics; Quality control charts – purpose and logic; Constructing a control chart – computing the control limits (X and R charts); Process under control and out of control; Warning limits; Control charts for attributes – fraction defectives and number of defects; Acceptance sampling.

References:


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**MFC 105: FINANCIAL MANAGEMENT**

**Objective:** To equip the students with basic principals of Financial Management and Techniques.


**Unit IV:** Dividend Decision: Meaning and Significance - Theories of Dividend – Determinants of Dividend policy – Bonus Shares – Stock Splits.

**Unit V:** Working Capital Decision: Meaning – Classification and Significance of Working Capital – Component of Working Capital – Cash Budgeting – Accounts Receivables – Credit Policies – Inventory Management.

(Case Study is compulsory in all Units)

**Suggested Books:**


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Objective: The objective of this course is to enable students understand accounting concepts, tools and techniques used for taking managerial decisions.

Unit I: Introduction: Nature, scope and importance of financial accounting; Basic accounting concepts and conventions; Recognition of revenues and expenses; Accounting cycle and accounting equation; GAAP and accounting standards – Indian and international.


Unit III: Final accounts of companies – preparation of trading profit and loss and balance sheet.

Unit IV: Cost Accounting: Meaning, importance and scope of cost accounting; Elements of cost material, labour and overhead costs Method and types of costing; Cost classification; Cost sheet.

Unit V: Cost Ascertainment; Unit costing, Job costing; Process costing; Contract costing. Differential costing; Incremental costing; Product line costing - Reconciliation of cost and financial accounts.

Suggested Books:

SEMESTER – II  

MFC 201: ACCOUNTING FOR MANAGEMENT

Objective: to develop an insight of postulates, principles and techniques of accounting and utilization of financial and accounting information for planning, and decision-making.


(Case Study is compulsory in all Units)

Suggested Books:

5. Chakraborty, Hrishikesh – Management Accountancy, Oxford University.
6. N.M. Singhvi, Management Accounting, Text and Case, Prentice Hall of India.
7. Paresh P. Shah, Management Accounting, Wiley India, New Delhi Publications.

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MFC 202: COMPUTER APPLICATIONS IN BUSINESS DECISIONS

Objective: The objective of this course is to provide an understanding of computers, computer operating system, and application of relevant software in managerial decision-making.

Course Inputs:

Unit I: Computer Hardware: Computer system as information processing system; Computer system differences – types of computer systems, hardware options-CPU, input devices, output devices, storage devices, communication devices, configuration of hardware devices and their applications - Personal Computers: PC and its main components, hardware configuration, CPU and clock speed, RAM and secondary storage devices, other peripherals used with PC; Factors influencing PC performance; PC as a virtual office.

Unit II: Modern Information Technology: Basic idea of Local Area Networks (LAN) and Wide Area Networks (WAN); E-mail; Internet technologies, access devices, concept of a world wide web and Internet browsing; Multimedia - Introduction to Operating System: Software needs, Operating system, application softwares, programming languages; Dos; Windows – window explorer, Print Manager, Control Panel, Paintbrush, Calculator, Desktop, My computer settings, find, run; UNIX.

Unit III: Word Processing: Introduction and working with MS-Word in MS-Office; word basic commands; Formating – text and documents; Sorting and tables; working with graphics; Introduction to mail-merge - Spread Sheets: Working with EXCEL – formatting, function, chart features; Working with graphics in Excel; Using worksheets as database in accounting, marketing, finance and personnel areas.

Unit IV: Introduction to Lotus Smart Suite for Data Sheet Analysis: Structure of spreadsheet and its applications to accounting, finance and marketing function of business; Creating a dynamic / sensitive worksheet, concept of absolute and relative and concept of absolute and relative cell reference; Using various built-in functions-mathematical, statistical, logical and finance functions; Goal seeking and back solver tools, using graphics and formatting of worksheet, sharing data with other desktop applications, strategies of creating error-free worksheet. Presentation with Power-Point: Power-point basis, creating presentations the easy way; Working with graphics in Power-point; show time, sound effects and animation effects.

Unit V: Introduction to Accounting Packages: Preparation of Vouchers invoice and salary statements; Maintenance of Inventory records; maintenance of accounting books and final accounts; Financial reports generation. Practical knowledge on Wings Accounting and Wing Trade (Softwares) - Talley etc. Introduction to Statistical Packages: Usage of statistical packages for analysis in research – Lotus and Excel, SPSS; SYSTAT.

Suggested Books:

2. V. Rajaraman, Introduction to Information Technology – Prentice hall of India Private Limited.
Objective: This course aims at developing necessary skills for applying the principles of financial analysis to management of funds by commercial banks.

Unit I: Liquidity Management in Commercial Funds: Managing the cost of Funds – Bank capital and Liquidity – Composition of Bank Liabilities (Small and Large) – Calculating Transaction Cost and Cost of Funds Marginal - Cost Analysis – Borrowings from market - Management of Capital Funds in commercial Banks: Meaning and function of capital funds; necessity of adequate capital funds; Standard to measure capital adequacy; Present position in India with respect to capital adequacy – Base II – Norms.

Unit II: Management of Reserves: Nature and purpose of primary reserves; Legal reserves – nature and function; Working reserve – nature and function; cash management in commercial banks. Management of Secondary Reserves: Nature and function of Secondary reserves; Factors influencing secondary reserves; Estimation and management of secondary reserves.

Unit III: Management of Bank Deposits: Relevance of marketing approach to deposit mobilization in banks; Concept of bank marketing; Formulating marketing strategies for commercial banks-opportunity analysis, target market, competitive positioning; Implementing marketing strategy. Management of Bank Loans: Characteristics of commercial loans; Loans policy in a commercial bank; Evaluating loan application – Credit information, credit analysis, credit decision; Priority sector lending policies of commercial banks in India.


Unit V: Performance Evaluation and Monitoring in Banks: Performances of banks – Branch expansion, deposit mobilization and credit deployment; Profitability performance; Structure and pattern of income and expenditure in commercial banks in India – Risk Management in Banks – Interest rate risk – credit risk – liquid risk – implementation of ALM.

Suggested Books:
2. Joel, Bessis; Risk Management in Banking, John Wiley.
MFC 204: FINANCIAL SYSTEM & STOCK MARKET OPERATIONS

Objective: This course aims at providing students with an understanding of the structure, organization, and working of financial markets and institutions in India.

Unit I: Introduction: Nature and role of financial system; Financial system and financial markets; Financial system and economic development; Indian financial system – an overview.

Unit II: Financial Markets: Money and capital markets; Money market – meaning, constituents, functions of money market; money market instruments – call money, treasury bills, certificates of deposits, commercial bills etc., Recent trends in Indian money market; Capital market – primary and secondary markets; Depository system; Government securities market; Role of SEBI – an overview; Recent developments.

Unit III: Secondary market operations – Role – Importance - Organization of Stock exchanges; National Stock Exchange and over the counter Exchange – Listing rules, procedure including formats, formalities; Listing of securities in Stock Exchanges – Trading mechanism – Screen based trading - Insider trading - Internet based trading - Share Price Indices - BSE and NIFTY Index - Need and importance - Compiling of index numbers and interpretation.

Unit IV: Depositary services - Role and Importance - The Depositaries Act, 1996; SEBI 1996; SEBI Regulation 1996; National Securities Depositary Ltd; Depositary participant – Role of NSDL – CSDL.

Unit V: Trading – Clearing – Settlement in cash and F&O segment - Accounting records for buying / selling transitions; Nature of transaction – cash and forward; settlement of trades and clearing in India – Role of Brokers – Clearing House – Regulation relating to clearing and settlement in India.

Suggested Books:


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MFC 205: FINANCIAL MANAGEMENT IN INSURANCE COMPANIES

Objective: This course aims at developing necessary skills for applying the principles of financial analysis to management of funds by Insurance.


Unit II: Risk Management Through Insurance: Role of Insurance; Benefits and limitations; Risk management policies – fire insurance; Engineering Insurance – Machinery breakdown insurance; Public liability insurance – compulsory public liability insurance; products liability, professional indemnities, employers’ liability insurance; Special features – types of cover – marine insurance, aviation insurance including inland rail / road transit insurance.


Suggested Books:

1. Kenneth Black, Jr., & Harold D.


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MFC 206: MARKETING & SERVICES MANAGEMENT

Objective: To develop an understanding of the concepts, issues and strategies in marketing and its management.


Unit II: Introduction to Services Marketing - Importance and characteristics of Services - Growth of Services Sector - Services in the Indian Economy - Services Strategy.

Unit III: Consumer Behaviour in Services - Market Segmentation and Services Positioning - Service Demand Management Designing and Managing Service Product.


(Case Studies are Compulsory)

Suggested Books:


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SEMESTER III

MFC 301: INVESTMENT MANAGEMENT

Objective: This course exposes the students to the various concepts of investment management and provides an in-depth study of various issues there under.


Unit II: Fundamental Analysis and investment decisions- Intrinsic value – importance -Economic analysis, industry analysis and company analysis-interpretation of fundamental analysis – advantages – limitations.


Unit IV: Efficient Market Hypothesis – Random walk theory - Weak, Semi-strong market; Testing of different forms of market efficiency and their significance – relationship between EMH and Fundamental analysis and Technical analysis – limitations of EMH.


Suggested Books:
1. Agarwala, K.N. and Deeksha Agarwala; Bulls, Bears and the Mouse, Macmillan, New Delhi.

***
MFC 302: MANAGEMENT OF FINANCIAL SERVICES

Objectives: This course exposes the students to the various concepts of financial services and provides an in-depth study of various issues there under.


Unit II: Merchant Banking – Meaning-Types – Responsibilities of Merchant Bankers – Role of Merchant Bankers in Issue Management – Regulation of Merchant Banking in India – Underwriting services – Regulation of underwriters in India


(Case Study is compulsory in all Units)

Suggested Books:

1. I.M. Bhole, Financial Institutions and Market, Tata McGraw Hill.
MFC 303. FINANCIAL REPORTING & ACCOUNTING STANDARDS

Objectives: This course exposes the students to the various concepts of financial reporting and accounting standards in India and provides an in-depth study of various issues there under.


Unit IV: Accounting Standards – objectives – types – role -impact of accounting standards on financial reporting practices — Compliance with Accounting Standards -Role of professional bodies – Accounting Standards Board- Indian GAAP – An overview of accounting standards in India.


Suggested readings:

3. Das Gupta “Financial Reporting in India” Himalaya publishing co. New Delhi
4. Shirin Rathore, “International Accounting”, PHI, New Delhi

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MFC 304: PORTFOLIO MANAGEMENT AND MUTUAL FUNDS

Objectives: This course exposes the students to the various concepts of Portfolio Management and Mutual Funds which provides an in-depth study of various issues there under.


(Case Study is compulsory in all Units)

Suggested Books:
1. Donald E. Flscher, Ronald J. Jordan, Security Analysis and Portfolio Management; Prentice Hall of India.
3. S.Kevin, Security Analysis and Portfolio Management, Prentice Hall of India,
5. J.C. Francis, Investments – Analysis and Management, McGraw Hall Int.
7. Avadhani, VA, SAPM, Himalaya Publisher Bhalla, VK Investment Management, S. Chand.
Objectives: This course exposes the students to the various concepts of Financial Innovation and Research and provides an in-depth study of various issues there under.


(Case Study is compulsory in all Units)

Suggested Books:


MFC 306: CORPORATE TAX PLANNING AND MANAGEMENT

Objective: To acquaint the student with theoretical and practical knowledge of different Taxes and Tax Planning techniques.


Unit V: Tax Management Decisions – Tax considerations arising with regard to specific management decisions, such as make / buy, own / lease export / local sale, shut down / continue, Expand or Contract, Mergers and Amalgamations and New Capital Investment. Guidelines to Tax planning – Relief’s – Concessions – Rebates – Deductions – Incentives (Payment of Advance Tax – Filing of Returns – Refunds – Penalties for non-compliance.

Suggested Books:

Semester – IV

MFC 401: STRATEGIC FINANCIAL MANAGEMENT

Objectives: This course exposes the students to the various concepts of strategic issues relating to financial management and provides an in-depth study of various issues there under.


(Case Study is compulsory in all Units)

Suggested Books:

Objective: The objective of this course is to enable the students to gain basic knowledge about the concept of project, project management, project life-cycle, project appraisal; to acquaint the students about various issues of project management


Unit II: Market feasibility - Market survey – Categories of Market survey – steps involved in conducting market survey – Demand forecasting techniques, sales projections.


Unit V: Project Management – project implementation and review - Forms of project organization – project planning – project control – human aspects of project management – pre-requisites for successful project implementation – project review – performance evaluation – abandonment analysis – behavioral issues in project abandonment – administrative aspects of project abandonment.

Suggested Books:
5. Singh M.K., “Project Evaluation and Management”.
MFC 403: INTERNATIONAL FINANCIAL MANAGEMENT

Objectives: This course exposes the students to the various concepts of International Financial Management and provides an in-depth study of various issues there under.

Unit I: International Monetary and Financial System: Evolution; Breton Woods Conference and Other Exchange Rate Regimes; European Monetary System, South East Asia Crisis and Current Trends.

Unit II: Foreign Exchange Risk: Transaction Exposure; Accounting Exposure and Operating Exposure – Management of Exposures – Internal Techniques, Management of Risk in Foreign Exchange Markets: Forex Derivatives – Swaps, futures and Options and Forward Contract ( 


Unit IV: Foreign Investment Decisions: Corporate Strategy and Foreign Direct Investment; Multinational Capital Budgeting; International Acquisition and Valuation, Adjusting for Risk in Foreign Investment.

Unit V: International Accounting and Reporting; Foreign Currency Transactions, Multinational Transfer Pricing and Performance Measurement; Consolidated Financial Reporting.

(Case Study is compulsory in all Units)

Suggested Books:

MFC 404: RISK MANAGEMENT AND FINANCIAL DERIVATIVES

Objectives: This course exposes the students to the various concepts of Risk Management and Financial Derivatives and provides an in-depth study of various issues there under.


Unit III: Options Market – Meaning & Need – Options Vs futures – Types of Options Contracts – Call Options – Put Options – Trading Strategies Involving Options – Basic Option Positions – Margins – Options on stock indices – Option Markets in India on NSE and BSE.


(Case Study is compulsory in all Units)

Suggested Books:

MFC 405: FINANCIAL AND MANAGEMENT AUDIT

Objectives: This course exposes the students to the various concepts of Financial and Management Audit and provides an in-depth study of various issues there under.


Unit II: Audit Planning & Programme – importance – stages in audit planning – development of an overall audit plan – audit programme – auditing techniques – audit evidence – methods of obtaining audit evidence – representation of management..

Unit III: Internal Control & Audit: meaning and significance – internal check – internal audit – elements of internal control – basic principles governing internal control – stages in internal control evaluation – relationship between internal auditor and independent auditor – points of differences – qualities of internal audit personnel.

Unit IV: Audit Reports – Aspects of audit reports – basic features of an audit report – types of audit reports – true and fair view – liabilities of auditors for professional negligence – liability to third party – audit and investigation – audit certificate –


Suggested Books:

MFC 406: CORPORATE GOVERNANCE AND BUSINESS ETHICS

Objectives: This course exposes the students to the various concepts of Corporate Governance and business ethics and provides an in-depth study of various issues there under.

Unit 1: Corporate Governance – concept – meaning – scope – need – Corporate Governance mechanism – Corporate Governance and stakeholders – Investors protection – obligation to investors – obligation to employees – obligation to customers – managerial obligation – obligation to government – Corporate governance and value maximization.


Unit III: Corporate Governance and role of Board of directors – Role of Board – governance issues relating to the Board – the role of directors – independent directors – Clause 49 of Listing agreement – Directors’ remuneration – Corporate Governance Reporting and Best practices.

Unit IV: Corporate Governance and the role of Audit committees – role, duties and responsibilities of auditors – types of auditors – corporate governance and internal auditors – cost audit methodology – quality audit – Naresh Chandra Committee report on Corporate audit and governance.


Suggested books:

2. Dr. Singh, Corporate Governance: Global concepts and practices.
3. ICSI, Corporate Governance – Modules of Best Practices.
4. Report on Corporate excellence on a sustained basis, Dr. M.R. Rao, Director, IIMB.