M. Com- Elective III (ACCOUNTING & FINANCE)

SEMESTER – III

3S– A1  Corporate Accounting
3S– A2  International Accounting
3S– F1: Strategic Financial Management
3S– F2: Financial Markets and Services

SEMESTER – IV

4S– A1  Strategic Cost Management
4S– A2  Management Control Systems.
4S– F1: Security Analysis and Portfolio Management
4S– F2: Financial Derivatives
SEMESTER – III (ACCOUNTING & FINANCE)

3S – A1: CORPORATE ACCOUNTING

**Unit - I:** Corporate Financial Accounting: Objectives-Scope - Role of Corporate Accountant-Analysis and Interpretation of Financial Statements - Inflation Accounting.


**Unit - IV:** Accounting Standards: Objectives – Advantages and Disadvantages of Accounting Standards – Accounting Standards Board (ASB) – Compliance with Accounting Standards – International Accounting Standards and Linkage with Indian Accounting Standards – Accounting Standards Under US GAAP and Indian GAAP.


*Suggested Books:*

3S – A2: INTERNATIONAL ACCOUNTING

Unit – I: International Dimensions of Accounting – Definition and Importance of International Accounting – Scope of International Accounting – Status of International Accounting in India.


Unit – IV: Transfer Pricing – Definition – Evolution and Approaches to Transfer Pricing in International Business with Special Reference to Multinational Corporations – Indian Experience.


Suggested Books:

3. ‘International Accounting and financial reporting, Rueshoff (Norlin G)
3S – F1: STRATEGIC FINANCIAL MANAGEMENT


Suggested Books:

3S – F2: FINANCIAL MARKETS AND SERVICES


Unit - IV: Credit Rating – Meaning, Functions - Debt Rating System of CRISIL, ICRA and CARE. Factoring, Forfeiting and Bill Discounting –Types of Factoring Arrangements- Factoring in the Indian Context.

Unit - V: Mutual Funds – Concept and Objectives, Functions and Portfolio Classification, Organization and Management, Guidelines for Mutual Funds, Working of Public and Private Mutual Funds in India. Debt Securitisation - Concept and Application - De-mat Services-need and Operations-role of NSDL and CSDL.

Suggested Books:
1. I.M. Bhole, Financial Institutions and market, Tata McGraw Hill.
3. Vasant Desai, Indian financial system, Himalaya Publisher.
8. N. Vinaykan, A Profile of Indian Capital Market.
SEMESTER – IV (ACCOUNTING & FINANCE)

4S – A1: STRATEGIC COST MANAGEMENT


Unit – V: Cost Control and Cost Reduction – Managerial and Technical Aspects – Meeting the Cost Reduction Challenges Role of Cost Accountant.

Suggested Books:

2. ‘Cost Accounting’ – Principles and Practice, B.M.Lall Nigam, Prentice Hall of India.
5. ‘Cost Accounting’ – A Managerial Emphasis’ Chrles Tn Horngren.
4S – A2: MANAGEMENT CONTROL SYSTEMS


**Unit -V:** Management Control in Multinational and Multi project Corporations (MNCs): Objectives, Characteristics, Performance Measurement of Subsidiaries Reporting System – Need for MIS Between Parent and Subsidiary Companies – Structure of Multi Project Organization – Characteristics, Project Planning and Control Techniques, Control Indicators in Multi Project Organizations.

**Suggested Books:**

4S – F1: SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT


Unit – IV: Technical Analysis – Concept and Tools of Techniques Analysis – Technical Analysis Vs Fundamental Analysis. Efficient Market Hypothesis; Concept and Forms of Market Efficiency.


Suggested Books:

1. Donald E. Fischer, Ronald J. Jordan, Security Analysis and Portfolio Management; Prentice Hall of India.
7. Punitavathy Pandian, SAPM, Vikas.
4S – F2 FINANCIAL DERIVATIVES


Unit - III: Options Market – Meaning & Need – Options Vs Futures -Types of Options Contracts – Call Options – Put Options- Trading Strategies Involving Options – Basic Option Positions – Margins – Options on Stock Indices – Option Markets in India on NSE and BSE.

Unit - IV: Option Pricing – Intrinsic Value and Time Value- Pricing at Expiration – Factors Affecting Options pricing- Put-Call Parity Pricing Relationship- Pricing Models - Introduction to Binomial Option Pricing Model – Black Scholes Option Pricing Model.


Suggested Books: