

## Semester - I

### COURSE : I: INTRODUCTION TO ECONOMICS

#### Section - A

I Answer any five of the following Questions 5x4=20

- 1) Importance of Economics
- 2) Mixed Economy
- 3) Differences between Relations and Functions
- 4) Primary sector.
- 5) PQCI physical Quality of Life Index.
- 6) Behavioral Economics
- 7) Dual Economy
- 8) Economics Relationship with Finance

#### Section - B

II Answer any five of the following Questions.

- 9 (A) Critically examine Robbins definitions of Economics?  
(or)  
B) Distinguish between micro and macro Economics?
- 10 (A) Explain different types of relations?  
(or)  
B) Explain linear Function and its equations in Economics?
- 11 (A) "India is developing economy" discuss?  
(or)  
B) Explain Demographic dividend in Indian Economy?

12 (A) Describe the trade wars and challenges to Global Economy?

(Or)

B) Explain about Green Economy?

13 (A) Explain the Scope of Economics in Higher Education?

(Or)

B) Explain Economics relationship with Environment?

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Keh'over

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Semester - I

Max marks : 70

Course - I Micro Economics

Time 3 hours

Section - A

I Answer any five of the following Questions  $5 \times 4 = 20$

- 1, Micro Economics
- 2, cross elasticity of Demand
- 3, production function
- 4, Relationship between Average Cost (AC) and Marginal Cost (MC)
- 5, Features of perfect Competition
- 6, price Discrimination
- 7, Selling Costs
- 8, Functional and personal distribution

II Answer any five of the following Questions  $5 \times 10 = 50$

9 (A) Explain the marginal diminishing marginal utility theory?

(Or)  
B) Explain the law of Demand?

10 (A) what are the various types of Costs?

(or)

(B) Explain the law of variable proportions?

11 (A) Explain the equilibrium of the Firm and Industry under perfect competition?

(or)

(B) Explain price determination under monopoly?

12 (A) Explain price and output determination in monopolistic competition?

(or)

(B) what are the characteristics of oligopoly?

13 (A) Explain the marginal productivity theory?

(or)

(B) Explain J.M Keynes liquidity preference theory of Interest?

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